



Creating Opportunities

Town Council Meeting

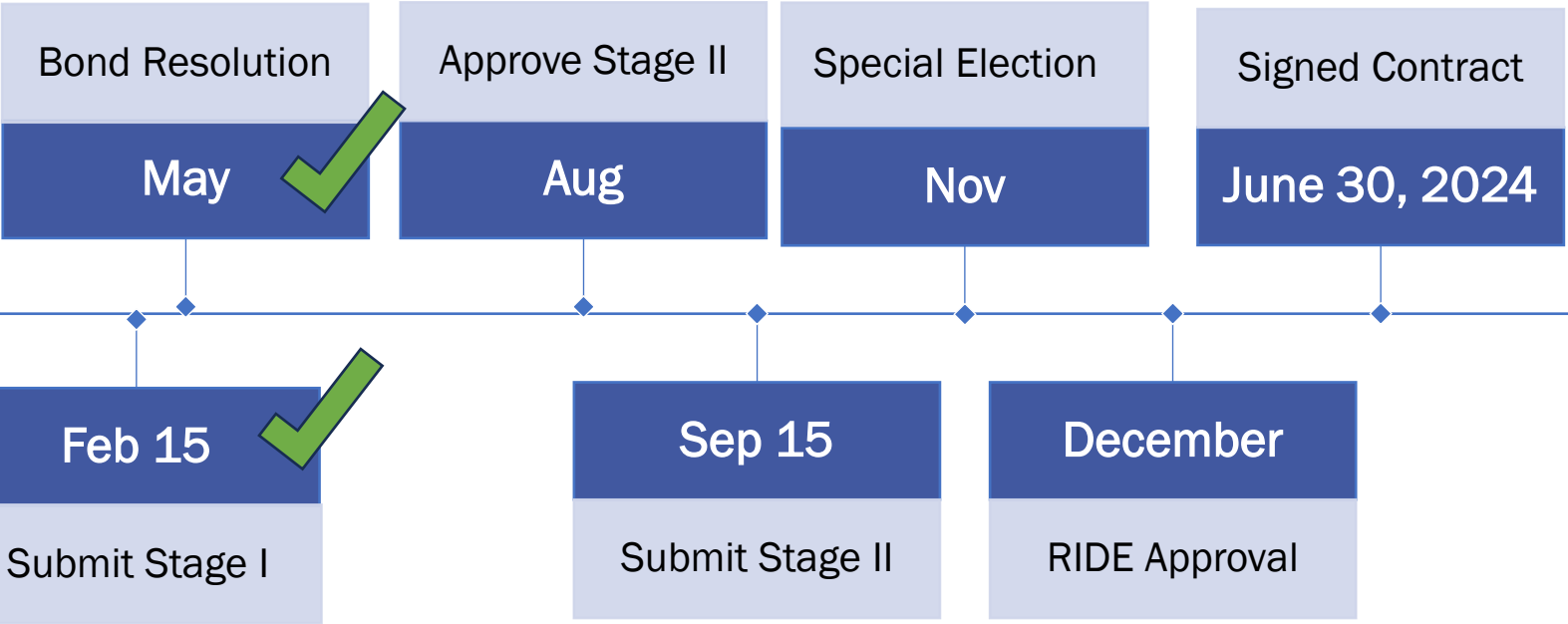
August 21, 2023



The Timeline

Take advantage of new financing opportunities to continue to support and enhance Lincoln’s excellent schools.

Local Approvals



State Approvals

Project Overview

The bond will focus on three district priorities at each of the elementary schools.

1. New Gyms
2. New Science Labs
3. Renovated Cafeterias

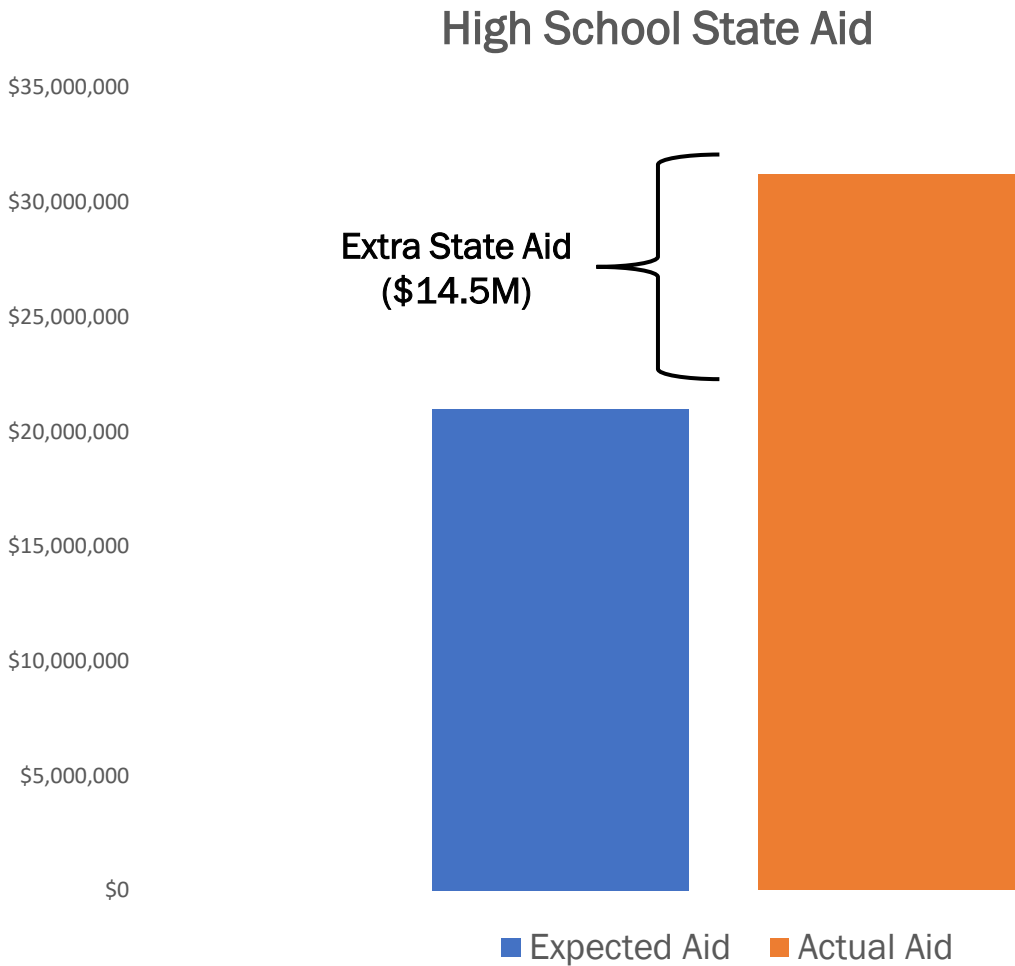
HVAC, LED lighting, furniture and bathroom renovations, are being funded through the revolving fund, grants and Federal ESSER funds



Creating Opportunities Recap

In 2017, Lincoln voters approved a \$60M bond expecting to receive 35% reimbursement.

- In 2018, the State created new temporary incentives, which provided the High School project with an *additional 17% or \$14.5M* in extra funding.
- **Temporary bonuses** begin to expire at the end of 2023 that provide additional 18% reimbursement.
- Opportunity to **put this extra money to work** for Lincoln students and taxpayers.
- High quality school systems **improve property values**.



The Funding Recap

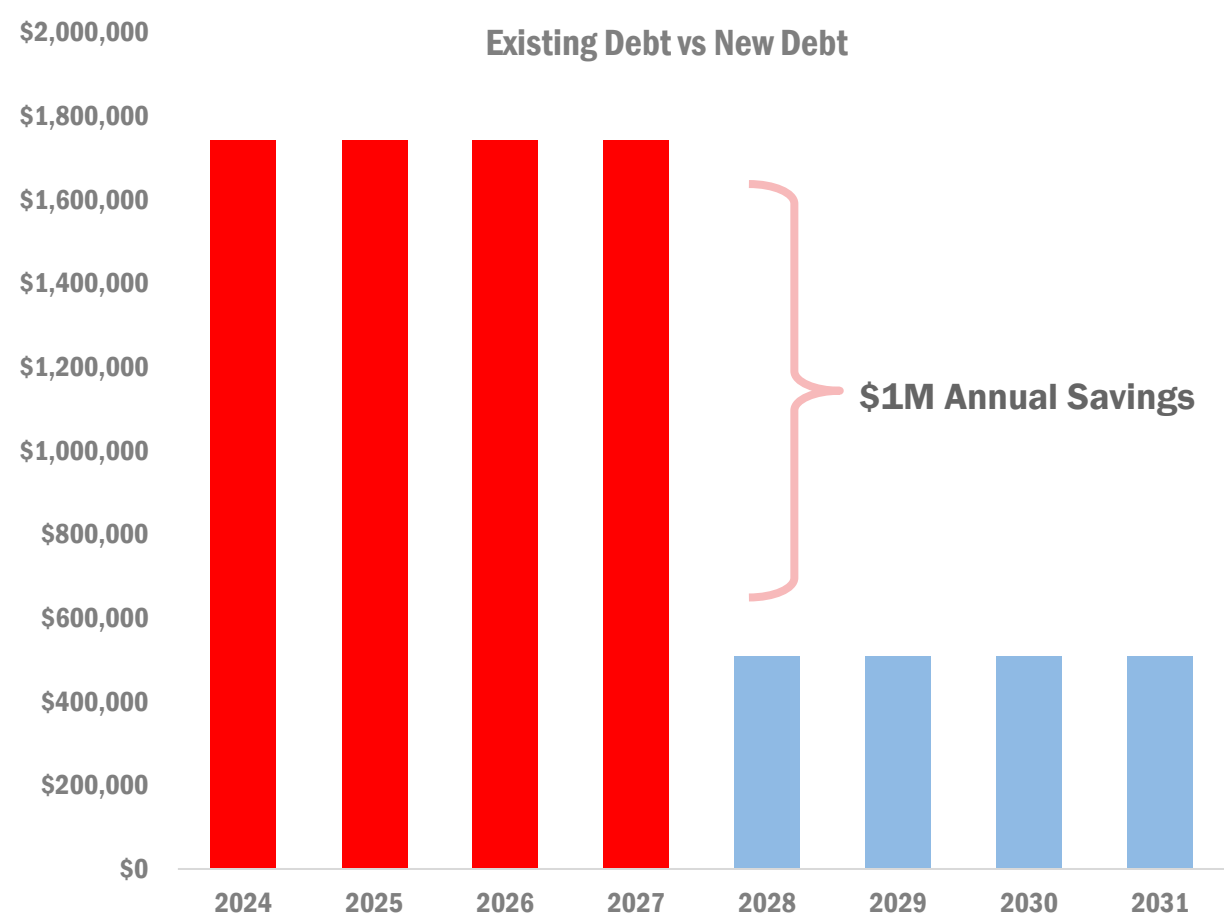
Take advantage of new financing opportunities to continue to support and enhance Lincoln’s excellent schools.

Bond Target Reimbursement

Base Rate: 35%
Health and Safety: 5%
Educational Enhancements: 5%
Alleviate Overcrowding: 5%
Energy and Water Efficiency: 3%
Total Anticipated Reimbursement: 53%

Lincoln taxpayers would pay \$11.75M of the \$25M bond.

Annual debt service payments will be \$1M lower than the expiring middle school bond.



The Need

Unlike the High School and Middle School, the Elementary Schools are not modern.

- The 2017 Statewide Assessment found **\$20M+** of building deficiencies and need in the four elementary schools.
 - *Lonsdale, Northern, Central, and Saylesville “...are in need of square footage related to a cafeteria or library/media center...”*



The Need – Lack of Space!

These schools have **three times LESS** space than they should compared to RIDE Regulations

	McGuire (RIDE)	Lonsdale	Saylesville	Central	Northern
Students	377	295	296	416	506
Gym	6,300	2,920	3,080	3,168	6,720
Cafeteria	2,850	0	0	0	0
Total	9,150	2,920	3,080	3,168	6,720
SQFT/Student	24.27	9.90	10.41	7.62	13.28

The Opportunity

From this...



...To THIS!

The Opportunity

From this...



...To THIS!



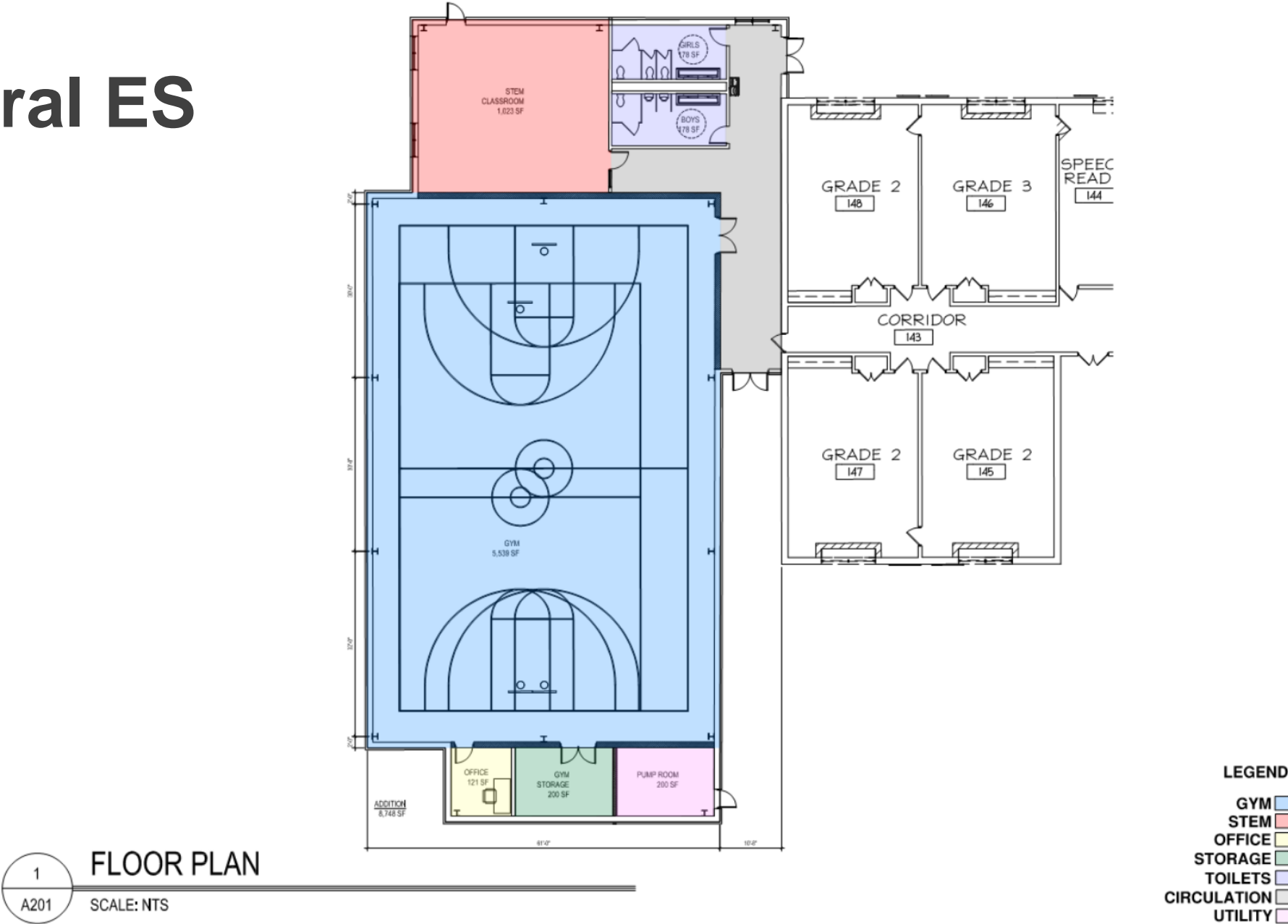
Gymnasium Additions at each ES

Central ES



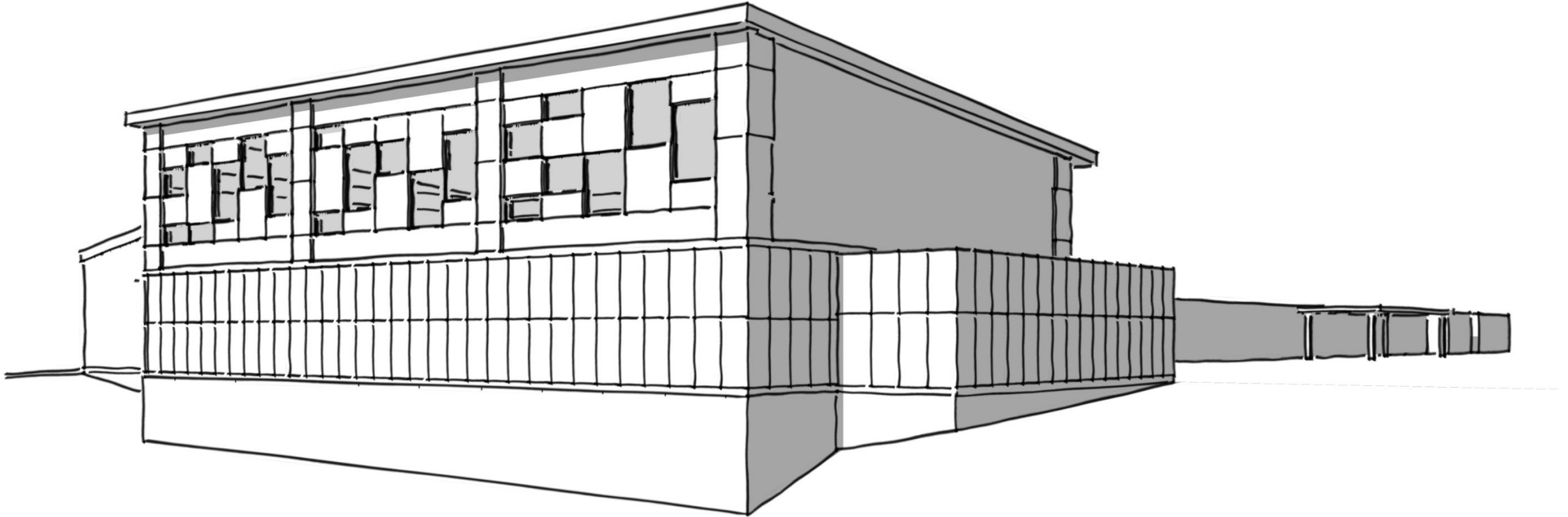
Gymnasium Additions at each ES

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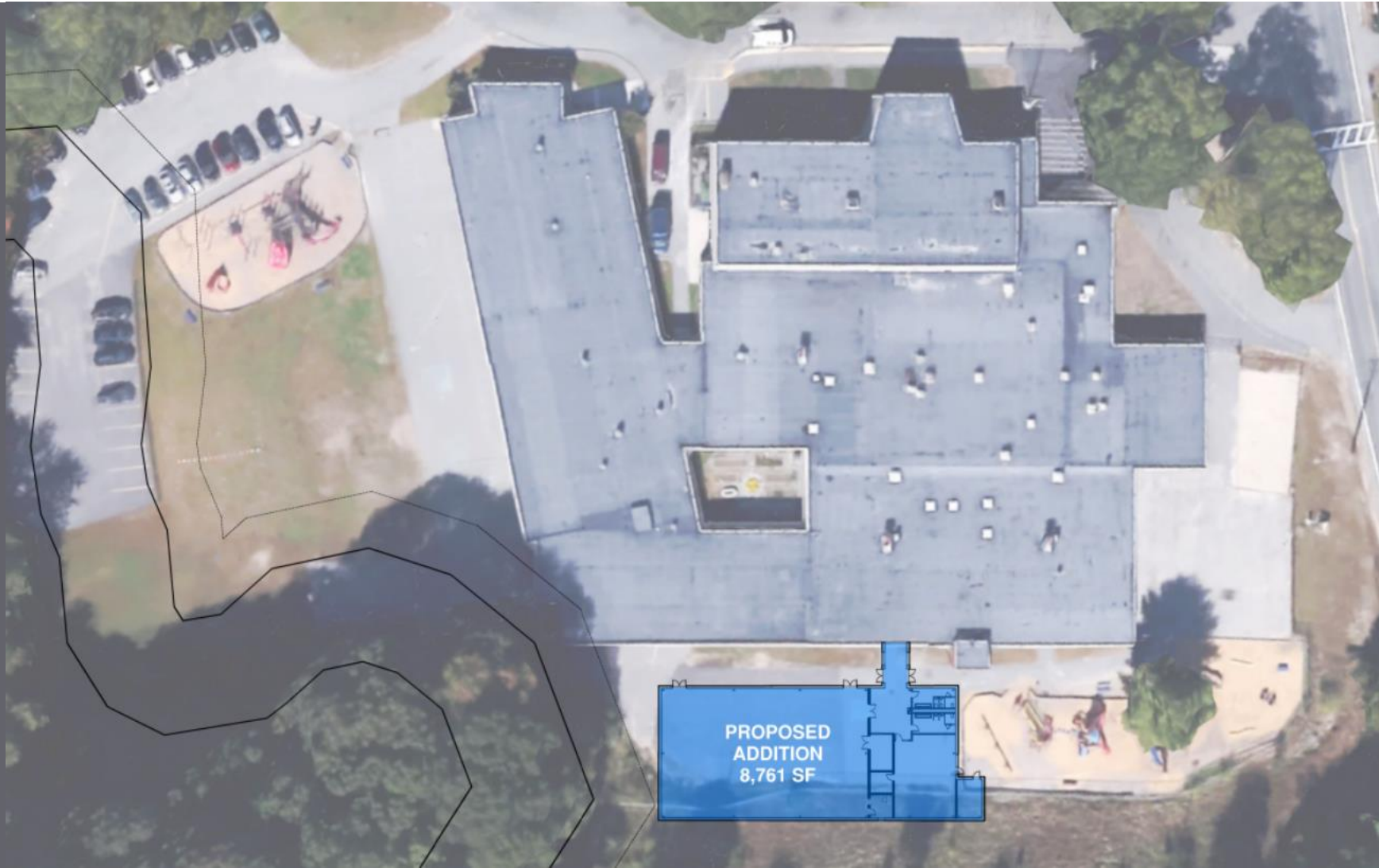
Gymnasium Additions at each ES

Central ES



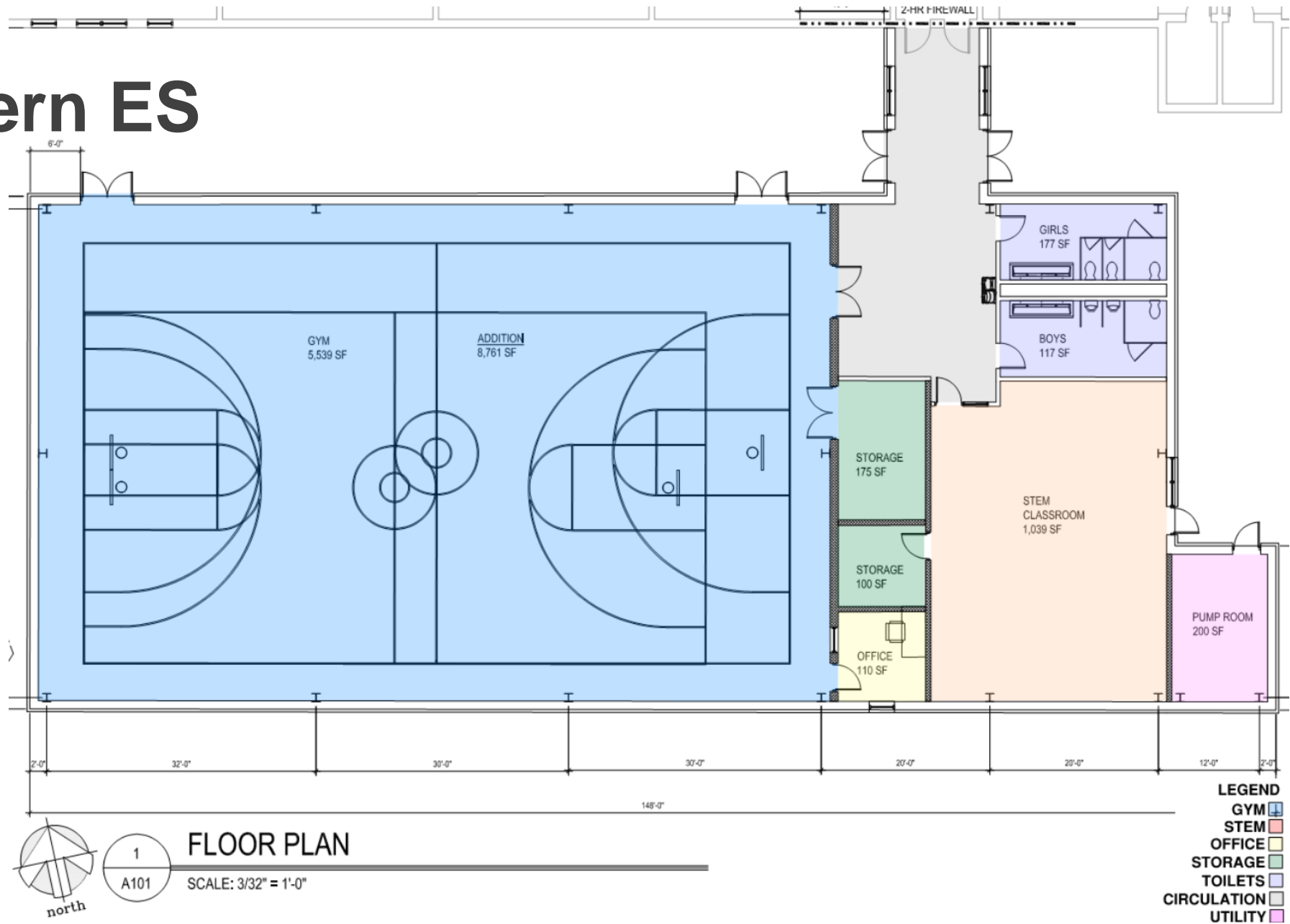
Gymnasium Additions at each ES

Northern ES



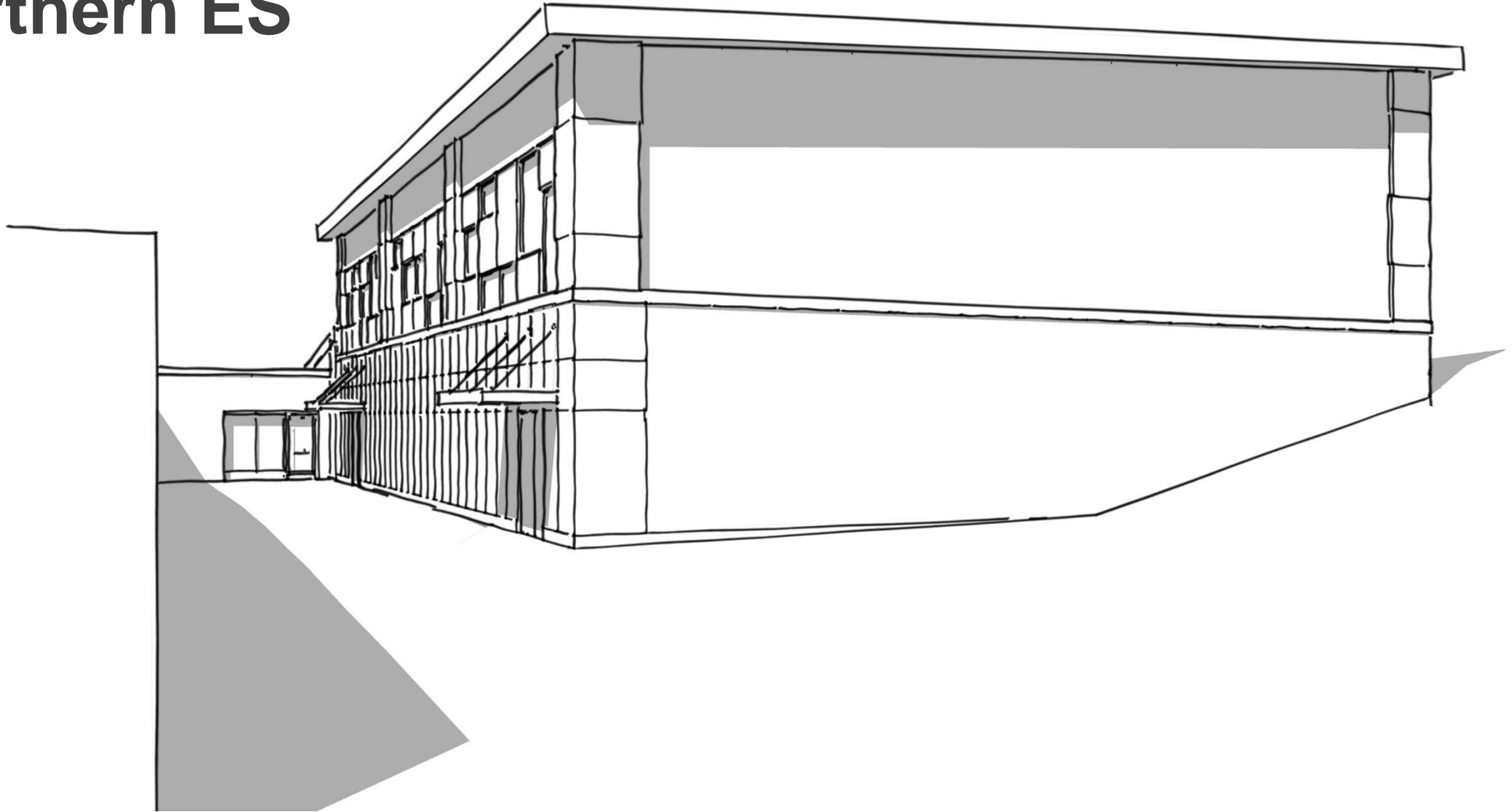
Gymnasium Additions at each ES

Northern ES



Gymnasium Additions at each ES

Northern ES



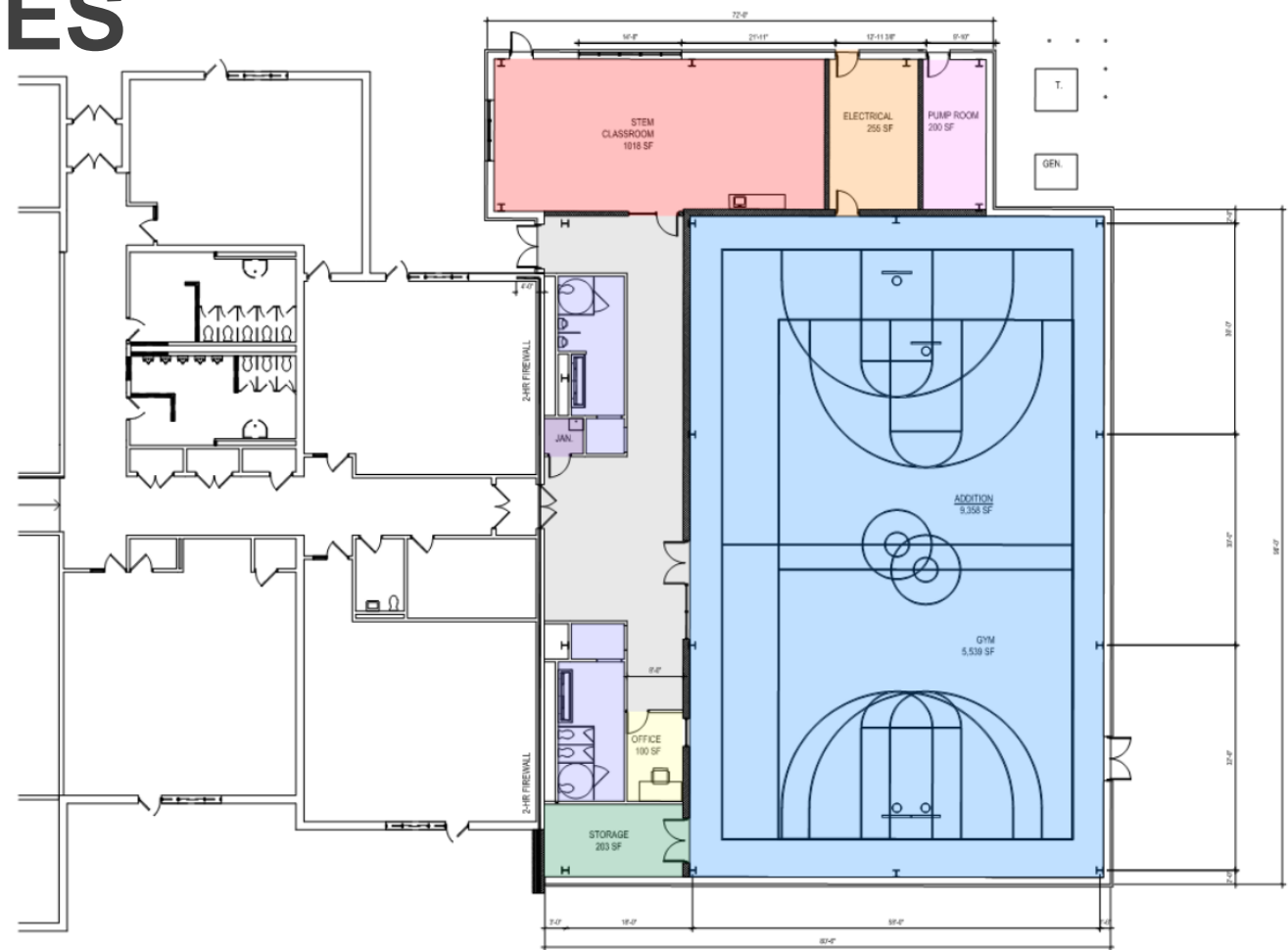
Gymnasium Additions at each ES

Saylesville ES



Gymnasium Additions at each ES

Saylesville ES



LEGEND

- GYM
- STEM
- OFFICE
- STORAGE
- TOILETS
- CIRCULATION
- ELECTRICAL
- JANITORS CLOSET
- UTILITY



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A401

FLOOR PLAN

SCALE: 1/16" = 1'-0"

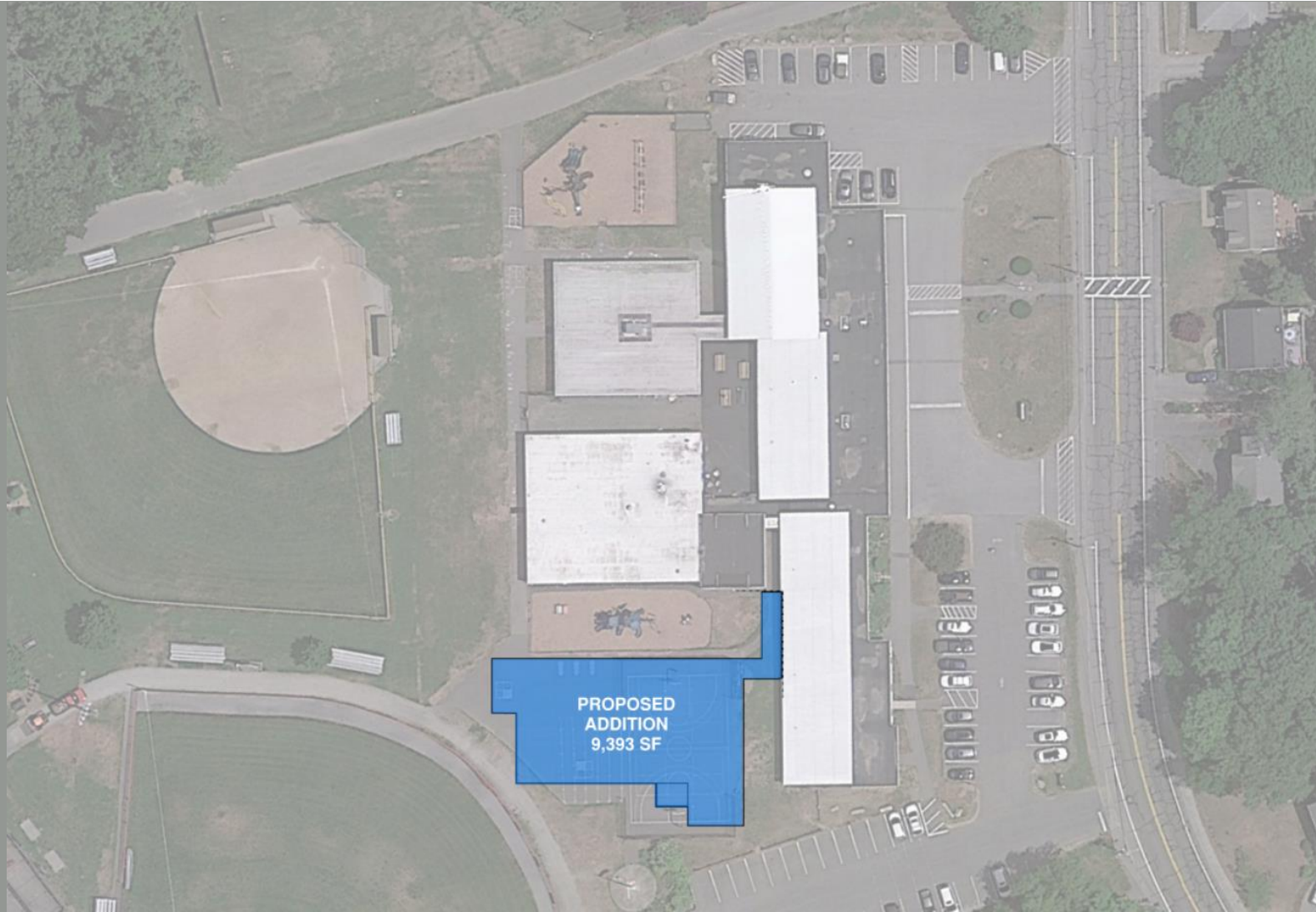
Gymnasium Additions at each ES

Saylesville ES



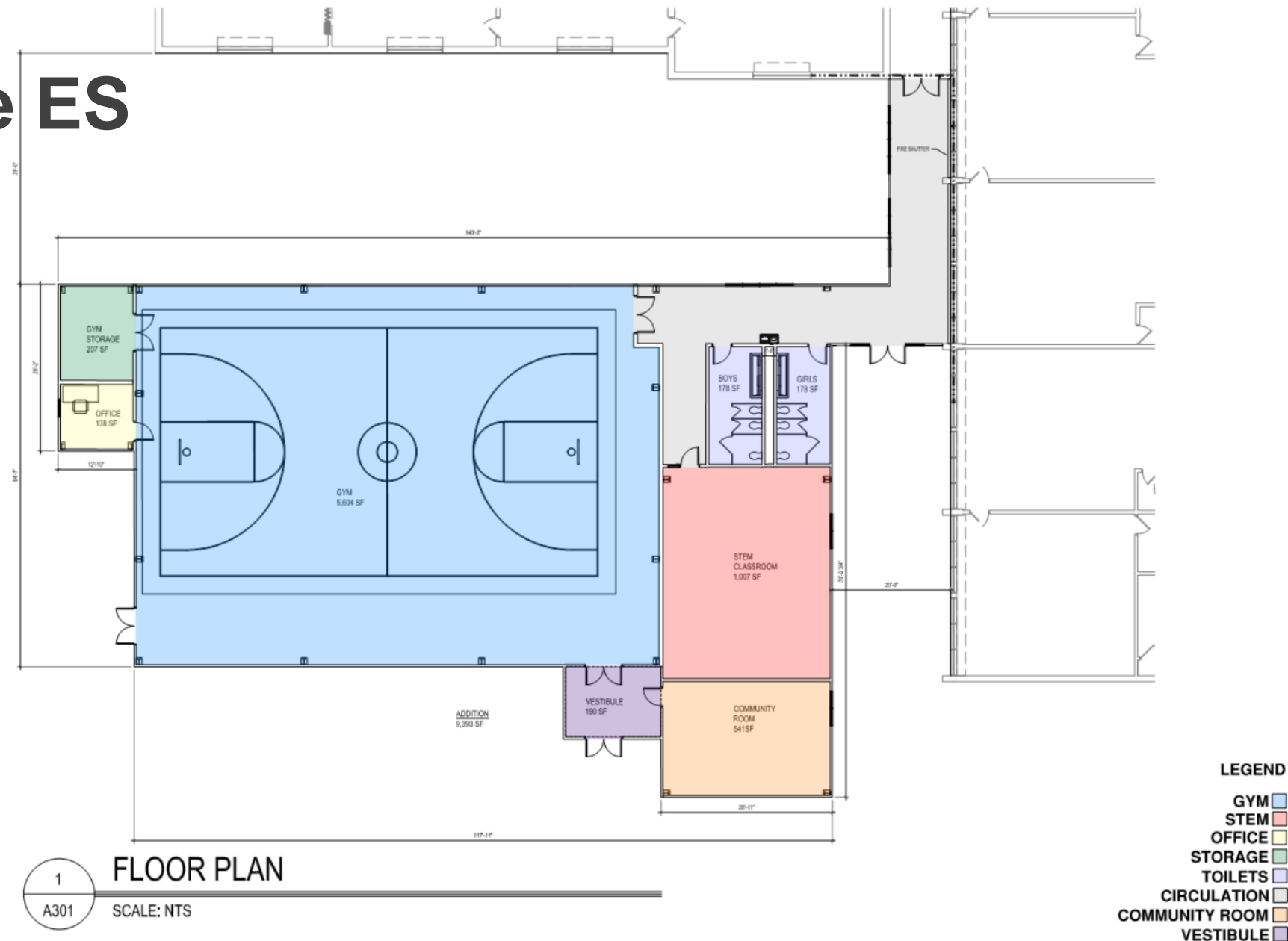
Gymnasium Additions at each ES

Lonsdale ES



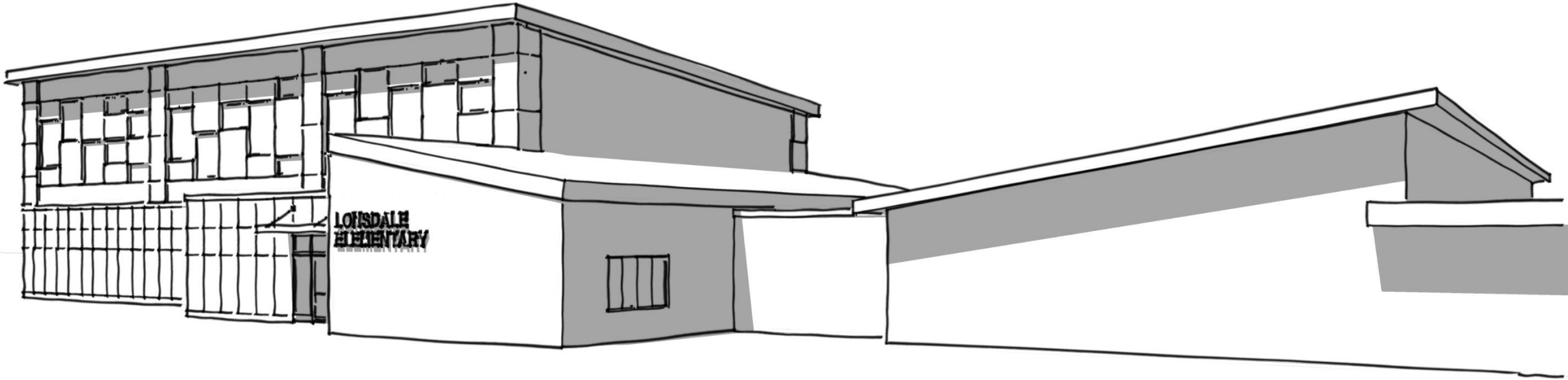
Gymnasium Additions at each ES

Lonsdale ES



Gymnasium Additions at each ES

Lonsdale ES



The Projects

Project	Saylesville	Northern	Central	Lonsdale	Total**
New Gym/Science Lab	\$5,400,000	\$5,400,000	\$5,400,000	\$5,400,000	\$21,600,000
Cafeteria Reno	\$750,000	\$1,150,000	\$750,000	\$750,000	\$3,400,000
Total*	\$6,150,000	\$6,550,000	\$6,150,000	\$6,150,000	\$25,000,000

*Project will also generate \$1,863,750 in Pay-As-You-Go funding from the Statewide School Construction Bond that can be used to complete additional projects.

**New Opportunities for
Students**

**No Tax Increase for
Residents**

**Benefits the entire Lincoln
Community**

Questions?

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